

PURDUE AFFORDABILITY

Frozen tuition. Holding firm on room and board rates. Textbook savings. Less debt.

Purdue's bold, innovative and persistent efforts are translating into significant savings for the Boilermaker community. Again and again and again. This commitment to affordability and value has helped students and their families save more than \$600 million since 2013 while freeing resources for new investments in growth and excellence.

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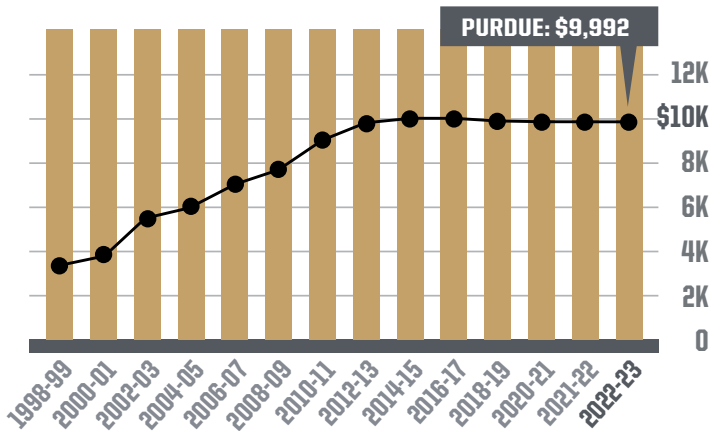
AFFORDABILITY

FREEZING TUITION

- **FROZEN TEN YEARS RUNNING** (2013-23) for all students
- At least **EIGHT CONSECUTIVE** graduating classes will **NEVER EXPERIENCE A TUITION INCREASE**
- **PURDUE IN-STATE TUITION** would be more than \$1,400 higher per year if the University had raised tuition at the national growth rate
- **RECORD APPLICATIONS AND ENROLLMENT** since implementing affordability policy

TUITION & REQUIRED FEES

Resident rates



ATTENDING PURDUE

COSTS LESS TODAY THAN IN 2012

ROOM & BOARD

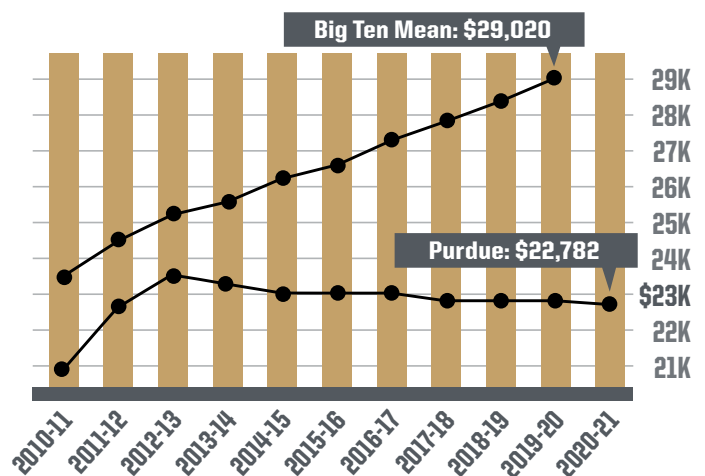
- By holding housing rates flat and trimming meal costs by 10%, Purdue is the **NO. 1 LEAST EXPENSIVE FOR ROOM AND BOARD RATES IN THE BIG TEN**, vs. second-most expensive a decade ago
- Average Big Ten rate is up \$2,300+ since 2013; **PURDUE IS ONLY SCHOOL TO LOWER RATES**

TEXTBOOKS

- **FIRST-OF-KIND PARTNERSHIP WITH AMAZON** gave students access to free overnight shipping to two on-campus distribution points including significant savings on textbooks

DECLINING ANNUAL COST OF ATTENDANCE

Resident students living on WL campus (2010-11 to 2020-21)



31%

AVG. SAVINGS FOR TEXTBOOKS THROUGH AMAZON PARTNERSHIP

VALUE

Affordability and value go hand in hand at Purdue. We're enrolling more students than ever — driven by the decade-long effort to freeze tuition and the value that comes through a Purdue degree. Enrollment hit a record 45,869 students in fall 2020. The academic credentials of these incoming students are hitting all-time highs. And more and more employers than ever are seeking our Purdue graduates.

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**BEST VALUE
SCHOOL IN
THE U.S.**

*The Wall Street Journal/
Times Higher Education, 2020*

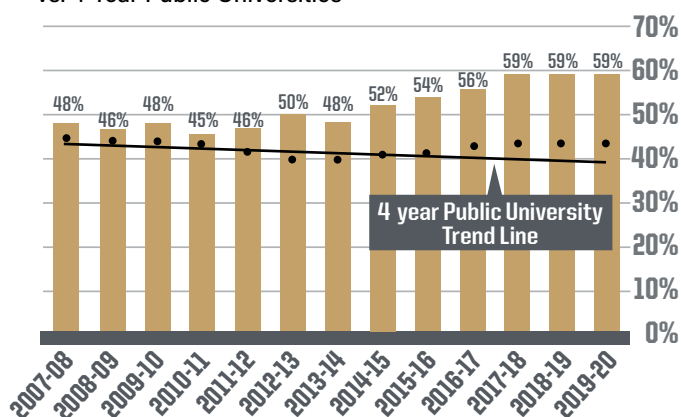
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**PUBLIC UNIVERSITY
THAT PAYS
OFF THE MOST**

CNBC, 2020

GRADUATING DEBT-FREE

Purdue WL Undergraduates
vs. 4-Year Public Universities



STUDENT DEBT

- **59% OF BOILERMAKERS NOW GRADUATE DEBT-FREE**, vs. the national average of 39%
- Financial literacy efforts and affordability initiatives **REDUCED ANNUAL STUDENT BORROWING BY \$59 MILLION** (2012-20)
- Total loan amounts are now **BELOW 2003 LEVELS**
- **\$17.9 MILLION DISBURSED** through nation's **FIRST-OF-ITS-KIND** Income Share Agreement, known as the Back a Boiler program, which has been utilized by **973 PURDUE STUDENTS FROM 150 MAJORS**
- **NEW BOILER AFFORDABILITY GRANT** will cover remaining expenses after need-based aid for qualifying Indiana resident undergraduates, allowing them to graduate debt-free

973

STUDENTS FROM 150 MAJORS
HAVE UTILIZED **BACK A BOILER**

\$600 MILLION

STUDENT SAVINGS FROM
TUITION FREEZE SINCE 2013

PURDUE FAST START

- **INDIANA HIGH SCHOOL STUDENTS** can access up to a year of college credit through free online courses and corresponding College Level Examination Program (CLEP) exams
- Result of partnership with ModernStates.org, a philanthropy dedicated to **MAKING A COLLEGE DEGREE MORE AFFORDABLE AND ACCESSIBLE**

DEGREE IN THREE

- **3-YEAR DEGREES** offered for 55+ degrees, with more to come
- **SAVES STUDENTS UP TO \$19,000** in tuition while jumpstarting careers

CORE MISSION INVESTMENT

- **13.5% MERIT RAISE POOL** for employees from 2016-20
- **GROWING FACULTY HEADCOUNT** now at a record high. Purdue ranks No. 3 for the percentage of faculty who are tenured or tenure track among public peers in the Association of American Universities (AAU)
- **\$500+ million** invested in strategic initiatives to **EXPAND PURDUE'S STEM EXCELLENCE AND LEADERSHIP IN STUDENT-FOCUSED PEDAGOGIES**

P **PURDUE
UNIVERSITY®**